

# 2022 ANNUAL REPORT

## 2023 STRATEGIC PLAN



**Connecting People - Building Trust - Expanding Cooperation**

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# About CGCC

## 美国中国总商会简介

## China General Chamber of Commerce - USA

Founded in 2005, China General Chamber of Commerce - USA (“CGCC”) has been recognized as the largest and most impactful non-profit organization representing Chinese enterprises in the U.S. As an independent, non-partisan, non-governmental chamber of commerce, CGCC provides a broad range of programs, services, and resources to nearly over a thousand multinational members across the U.S., with a mission to create value, generate economic growth, and enhance cooperation between the U.S. and Chinese business communities.

美国中国总商会（以下简称“总商会”）成立于2005年，是代表中国在美投资企业的规模最大、最有影响力的非营利组织。总商会为无党派的非政府组织，具有独立性，旨在为1000余家跨国会员企业提供丰富的资源与优质的服务，并致力于中美企业创造价值，推动经济发展，促进两国商业交流与合作。

## CGCC Foundation

Established in 2014, CGCC Foundation is a 501(c)(3) tax-exempt organization. The mission of CGCC Foundation is to deepen mutual understanding and cooperation between the United States and China through research, public charity and engagement in economic, cultural and social exchanges.

美国中国总商会基金会（以下简称“基金会”）成立于2014年，是拥有501(c)(3)免税资格的慈善组织。基金会通过开展调研、公益慈善及组织经济、文化和社会交流等活动，致力于加深中美两国的相互理解与合作。

# Message from Chairman

## 会长寄语

Dear Members and Friends,

It is my pleasure to take this opportunity to reflect on our organization’s peaks and troughs of the past year. Looking back, 2022 engulfed us with nothing short of extreme volatility, uncertainties and complex challenges. However, we persevered, adapted and overcame the many obstacles put before us. As I reflect on the achievements, creativity and collaboration between CGCC and our members, it is thanks to your staunch support that CGCC has transformed into the largest non-profit organization, connecting both American and Chinese enterprises in the U.S. Creating value, generating economic growth and jobs, and enhancing cooperation has been our mission from the very beginning.

Throughout 2022, we hosted numerous virtual and in-person events that engaged hundreds and provided new perspectives. We worked closely with our member companies and outside stakeholders, both the public and private, to conduct a wealth of research and explore best practices in adapting to new market demands, trends and policies.

And finally, we have spent countless hours focusing on enhancing a diversity of partnerships with government agencies and local charity groups to support businesses, communities and advance cultural and social exchange at the local and national levels. During unprecedented times, it takes stronger alliances and closer cooperation among our organizations to help any U.S. and Chinese business better understand, engage with, and contribute to some of the most critical issues.

None of these could have been achieved without your dedicated support. We hope this publication will serve as a valuable resource and enable you to better understand CGCC’s recent contributions and efforts towards our mission.

A new year comes with new hope. CGCC looks forward to working together with all of you to build a friendly, diverse and inclusive business environment. It will not be easy and there will be some bumps along the way, but the benefits will be immense and critical to the future of the greater U.S.-Chinese business communities. I wish you and your families, colleagues, and businesses, a happy, healthy new year!

Wei HU  
Chairman of China General Chamber of Commerce - USA,  
President & CEO of Bank of China U.S.A.

胡威  
总商会会长，中国银行美国地区行长



# Board of Directors

## 常务理事

“Thanks to the dedication of all the board of directors, CGCC has grown significantly throughout the past years. Together with your active participation and support, we will continue to serve as a bridge for the U.S.-China business communities.”

-Wei HU

Chairman of China General Chamber of Commerce – USA  
President & CEO of Bank of China U.S.A.



**Wei HU**  
President & CEO of  
Bank of China U.S.A.



**Ning YUAN**  
Chairman & President of  
China Construction America



**Zheyu CHEN**  
Chairman of COSCO  
SHIPPING (North America)



**Kang PAN**  
General Manager & Chief Representative  
of China Merchants Bank NY Branch



**Maxwell HUANG**  
President of  
SAIC USA



**Qidi TENG**  
President of PetroChina  
International America



**Tong ZHANG**  
President of China  
Unicom Americas



**Howard LI**  
Chairman & CEO of Waitex  
Group of Companies



**Pin NI**  
President of Wanxiang  
America Corporation



**Xuming ZHANG**  
President of AVIC  
INTL USA.



**Ping ZHANG**  
Vice President of China  
Telecom (Americas)



**Jianmin ZHU**  
CEO of SINOPEC  
America



**Duan WANG**  
Assistant General Manager & Chief  
International Affairs Officer of  
HNA Trust Management



**Yi ZHU**  
Chairman & CEO of  
Gemdale USA



**Shaohui YANG**  
General Manager of Bank of  
Communications NY Branch



**Yuyong RAO**  
President of  
Baosteel America



**Jianyu ZHANG**  
Chair of ICBC US Region  
Management Committee



**Zhaojie ZHANG**  
General Manager of Agricultural Bank  
of China New York Branch



**Suosheng LI**  
General Manager of China Construction  
Bank New York Branch



**Lanlan ZHANG**  
Vice Chairman of CICC  
US Securities



**Guotu MAO**  
Vice President of Sinochem  
American Holdings



**Zhaochu WANG**  
President of  
Minmetals USA



**Weifeng ZHANG**  
President of SCG  
America Group



**Ming HOU**  
General Manager of China Southern  
Airlines North America



**Liang CHANG**  
Chairman of Aland Health Holding &  
International Vitamin Corporation



**Wei BO**  
Chief Executive Representative of Fosun  
International New York Office



**Xiangyang LI**  
President of State Grid Corporation of  
China US Representative Office



**Sophia SU**  
President of China Mobile  
International (USA)



**Jing CHEN**  
General Manager of  
UnionPay International (USA)



**Gang HU**  
President & CEO  
of Greenland USA



**Mengtao XIE**  
General Manager  
of SANY America



**Xin HE**  
CFO of Wanda  
America Group

# Board of Directors

## 常务理事



**Shuguang WANG**  
General Manager  
of Broad U.S.A.



**Tong HE**  
General Manager of  
Eccom Network (USA)



**Yu WANG**  
Chief Representative of China  
Life U.S. Representative Office



**Xuan CHENG**  
Chairman of Sansheng  
Investment U.S.A



**Ling XIAO**  
Partner of Zhong Lun  
Law Firm



**Doris ZHANG**  
General Manager of  
Beijing Duck Restaurant



**Ya SUN**  
CEO & President  
of JN fibers



**Veronica YE**  
CEO of Haitong  
Securities US



**Guoliang YU**  
General Manager of Liepin  
North America



**Lianhong LIU**  
President of Hongdou  
New York



**Xiaoyuan HOU**  
CEO of Chinatex Oriental USA



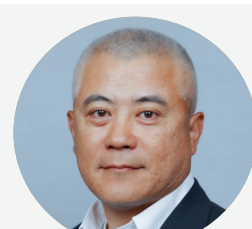
**Hui DONG**  
President & CEO of Shanghai  
Int'l Holding (America)



**Yolanda Li**  
Vice President of Tencent  
Cloud North America



**Qing HONG**  
General Manager, Branch Manager of China  
CITIC Bank International, NY Branch



**Jack WANG**  
Managing Partner of King &  
Wood Mallesons



**Linhua GUAN**  
CEO of  
Surge Energy



**Kai-Yan LEE**  
Managing Director of Vanke  
(USA) Holding



**Liujun LI**  
General Manager of China  
Eastern Airlines North America



**Stella LI**  
President of BYD Motors



**China Re New York  
Liaison Office**



**Joe YE**  
EVP of EP Yaying  
Fashion Group



**Arene LIU**  
Vice President of  
Lao Feng Xiang Jewelry



**James SHIH**  
Group Vice President of  
SEMCORP Group



**Ryan ZOU**  
CEO of May Bao



**CAIGA US**



**XIN Development  
Group International**



**Zhiqiang LIU**  
Representative of Tianyuan  
Overseas (CNMI) Engineering



**CRRC North America**



**Christie SHU**  
General manager  
of CSX



**Quan LIU**  
CEO of  
XCMG America



**JD.com**



**Amy LEI**  
Vice President of  
Fuyao Group North America



**Chris CHAN**  
President of  
Greencourt Capital



**Larry LI**  
President of China  
Orient Advisors



**Bing WU**  
CEO of Syneer Foods USA

# 2022 Highlights 2022 年度成长

## Website

官方网站

2580+ Today's Headlines  
Subscribers  
每日资讯关注人数

5340+ Weekly Newsletter  
Subscribers  
商会周报关注人数

154400+  
Website Page Views 网站浏览人数

## Events

活动

1500+  
Event News Coverage  
主要活动媒体报道

39  
Major Events  
主要活动场次

17500+  
Audiences Reached  
活动观众

## Social Media

社交媒体

2484  
Hours of Video Viewed  
视频总观看小时数

55789  
WeChat Post Views  
微信公众号阅读量

239500  
YouTube Impressions  
YouTube 展示次数

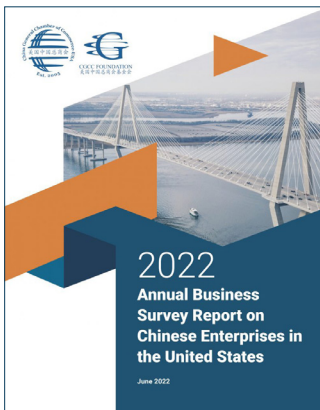
34888  
LinkedIn Impressions  
领英内容展示次数

## Publications

出版物

CGCC 2022 Annual Business Survey Report  
on Chinese Enterprises in the U.S.  
2022 在美中资企业年度商业调查报告

2021 Annual Report & 2022 Strategic Plan  
2021 年度报告 & 2022 年度计划



## CGCC Foundation 美国中国总商会基金会



Community Service  
社区服务



Culture Exchange  
文化交流



Research and Analysis  
调研分析



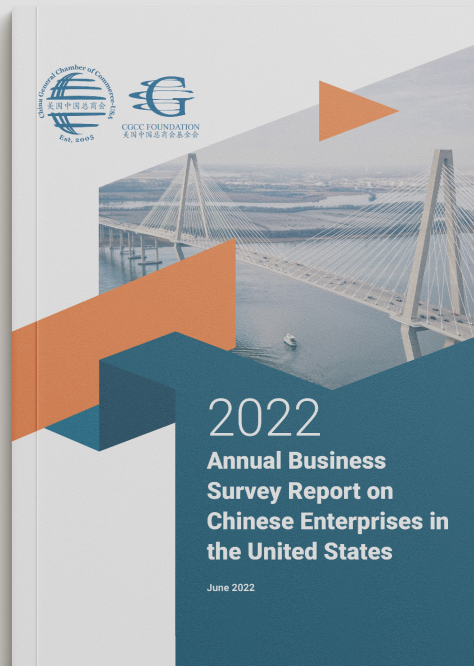
Diversity, Equity, Inclusion  
多元, 平等与包容

# 2022 in Review - Past Events

## 2022 年度回顾 – 过往活动

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<a href="#"><u>Jan 29, 2022</u></a> Asia Society’s Celebrate the Lunar New Year of the Tiger*	<a href="#"><u>Mar 25, 2022</u></a> Women in Business Networking Luncheon	<a href="#"><u>May 5, 2022</u></a> World Trade Week Kick-off Event: Port Infrastructure to Support World Trade and Global Supply Chain*	<a href="#"><u>May 9, 2022</u></a> Member Company Visits: Delaware	<a href="#"><u>Jun 21, 2022</u></a> Investing in North America – Key considerations for Chinese companies from geopolitical and trade perspectives		<a href="#"><u>Jul 22, 2022</u></a> CGCC Chairman Meets with AmCham Shanghai President	<a href="#"><u>Aug 12, 2022</u></a> “Take Me Out to the Ball Game” CGCC Board Member Summer Gathering	<a href="#"><u>Sep 21, 2022</u></a> Breakfast and Conversation with Media Executives	<a href="#"><u>Nov 9, 2022</u></a> The Path Forward: “When in Rome, Do What the Romans Do: Optimized Localization Strategies”	<a href="#"><u>Dec 12-16, 2022</u></a> NY Governor's Annual Holiday Toy, Coat, and School Supply Drive*	
<a href="#"><u>Feb 22, 2022</u></a> 2022 Lunar New Year of the Tiger Gala	<a href="#"><u>Apr 14, 2022</u></a> Lunch & Learn - Discovering Work-Life Balance: Sharing Stories of Leadership	<a href="#"><u>May 5-6, 2022</u></a> Member Company Visits: Sun Fiber	<a href="#"><u>May 13, 2022</u></a> Legal & Policy: Cross-border Asset Planning for Overseas Chinese	<a href="#"><u>Jun 30, 2022</u></a> CGCC Annual Members Meeting		<a href="#"><u>Aug 4, 2022</u></a> Lunch & Learn: How to Deliver a Good Story about Your Business?	<a href="#"><u>Aug 17, 2022</u></a> The Path Forward: "In Brand We Trust"	<a href="#"><u>Oct 14, 2022</u></a> Women in Business Networking Luncheon	<a href="#"><u>Nov 16, 2022</u></a> Leaders Roundtable: Robert Goldstein	<a href="#"><u>Dec 12-19, 2022</u></a> JCMC Toy Donation*	
<a href="#"><u>Mar 15, 2022</u></a> Legal & Policy: New Russia Sanctions: Details and Impact	<a href="#"><u>Apr 20, 2022</u></a> Virtual CGCC Member Meet-Up	<a href="#"><u>May 6, 2022</u></a> Leaders Roundtable: Benefiting the Local Economy and Environment – Investing in Sustainability	<a href="#"><u>May 13, 2022</u></a> Women in Business Networking Luncheon	<a href="#"><u>Jun 30, 2022</u></a> Annual Business Survey Report Launch		<a href="#"><u>Aug 9, 2022</u></a> U.S.-China Business Forum: New Paths Forward*	<a href="#"><u>Aug 20, 2022</u></a> 2022 NYCOS Summer Concert of Chinese Opera*	<a href="#"><u>Oct 23, 2022</u></a> NYCOS’ 16th Annual Winter Cultural Exchange Festival*	<a href="#"><u>Dec 8, 2022</u></a> Asia Society Event iSING! – Opera in China*	<a href="#"><u>Dec 14, 2022</u></a> CGCC-Houston Book Volunteer Event*	
<a href="#"><u>Mar 19, 2022</u></a> 2022 NYCOS Spring Concert of Peking Opera*	<a href="#"><u>Apr 28, 2022</u></a> Interview Best Practices: The Art of Asking the Right Questions		<a href="#"><u>Jun 6-8, 2022</u></a> FMC 2022 Statesmanship Awards Reception*	<a href="#"><u>Jun 30, 2022</u></a> SelectUSA Reception		<a href="#"><u>Aug 10, 2022</u></a> Breakfast & Conversation with USCBC President Craig Allen	<a href="#"><u>Sep 14, 2022</u></a> Leaders Roundtable: Marc Holliday	<a href="#"><u>Oct 26, 2022</u></a> Asian HR Forum	<a href="#"><u>Dec 8, 2022</u></a> CGCC Chicago Gala*	<a href="#"><u>Dec 15, 2022</u></a> What you should know: How will the new US export control rules and the latest trade developments impact your business?	
				<a href="#"><u>Jul 12, 2022</u></a> Under the Same Sky Exhibition Reception*				<a href="#"><u>Oct 29, 2022</u></a> 2022 CCA Cup Table Tennis Invitational	<a href="#"><u>Dec 9, 2022</u></a> CGCC-DC MOAPIA’s Share a Smile, Give a Toy – Annual Toy Giveaway & Holiday Celebration*		

\*Participating/Supporting Events



# CGCC Annual Business Survey Report on Chinese Enterprises in the U.S.

## 美国中国总商会在美中资企业年度商业调查报告

In its ninth consecutive year, the CGCC Annual Business Survey Report on Chinese Enterprises in the U.S. details the experiences and sentiments of Chinese companies in the U.S., based on responses from 111 companies and a select number of executive interviews. In a complex, changing, and increasingly contested environment, the business operations and investments of Chinese companies in the U.S. outlined a mixed picture of slightly recovered performances and mounting uncertainties bred by the tumultuous circumstances throughout 2021.

美国中国总商会连续第九年发布《2022 年在美中资企业年度商业调查报告》。今年的报告基于 111 家回复和十余家精选的高管访谈，深度解析了中资企业在美国的经营和发展。在竞争日益激烈、复杂多变环境中，在美中资企业的运营和投资勾勒出了一幅喜忧参半的图景，2021 年的动荡局势催生了业绩略有回升和不确定性增加的情况。

# 2022 Survey Key Findings

1

Company performances stabilize and slowly recover from disruptions since the pandemic.

Estimated performance results for 2021 show that revenue, profitability, and Earnings Before Interest and Taxes (EBIT) margins rebounded from the last two years, as Chinese companies took profitability improvement and business growth as primary objectives.

2

Company satisfaction of the U.S. investment and business environment rebounded, but the results vary in sectors.

29% of respondents reported moderate or substantial improvement (6% in 2021 result). 24% of respondent companies made new investments in the U.S. in 2021. That number doubled results for 2020. Energy, materials, financials and IT companies indicated the highest level of satisfaction and expansion.

3

While companies continue to be optimistic about their opportunities in the U.S., that optimism is in decline.

Due to sustained trade disruptions, an increasingly uncertain regulatory environment, difficulty attracting and retaining talent, and a strained U.S.-China relationship, about half of the companies (49%) forecast an increase of revenue over the next two years, and 27% of respondents (12% in 2021 results) expect more business investments will be made in 2022. However, companies' U.S. operations face mounting pressure to sustain contributions to their global revenues and support from the parent companies.

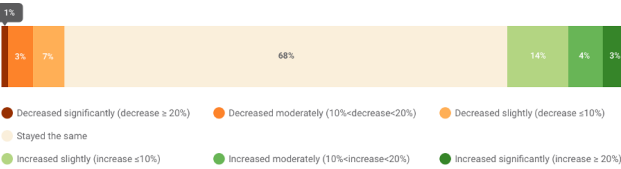
4

Dimmed expectations of the future U.S.-China relationship.

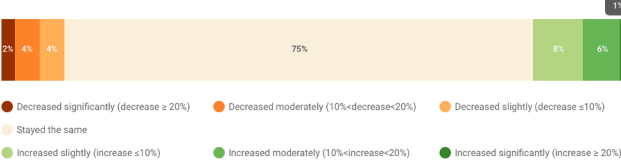
As U.S.-China relations grow complicated, the general hostilities and antipathy towards China force Chinese companies to be challenged on various fronts in this stalemate. Only 10% of respondents see bilateral relations improving in the upcoming year, the lowest since 2018. 19% of respondents (39% in 2021 result) foresee that the U.S.-China economic and trade relations will moderately or substantially improve in 2022.

## Featured Insights

How has the budget for compliance at your company changed over the past 12 months?



How has the compliance function staffing at your company changed over the past 12 months?



## Legal and Compliance

With expanding challenges and risks over the past years, Chinese companies' compliance with U.S. law and regulations has begun to catch the attention of managers and policymakers in both countries. The 2022 survey includes the following key themes in the Legal and Compliance area:

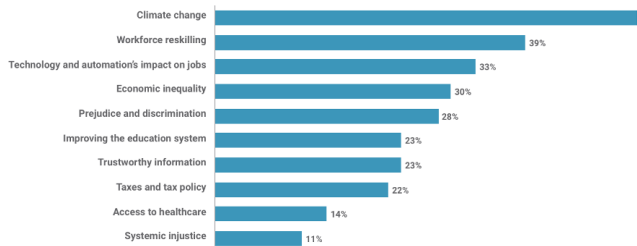
- About 80% of respondents have a general compliance policy, but some important specific compliance programs are lacking at most firms. Only 52% of the companies have internal staff handling compliance matters.
- U.S. regulators and companies' Chinese headquarters play a crucial role in the design of the compliance programs, the role of in-house compliance directors should be elevated.
- Both the compliance staff and compliance budgets increased slightly in 2021.
- Complexity of U.S. laws and regulations and potential conflicts of rules between the U.S. and China are the top challenges for Chinese firms, reflecting the growing tensions between the two countries.

## Brand and Trust

In the past few years, Chinese companies have experienced elevated resistance in entering and developing the U.S. market. Defining incidents including the trade war and COVID-19 outbreak boosted anti-China sentiments and resulted in a trust crisis affecting not only Chinese businesses but the larger Asian communities in the U.S. As Chinese companies continue to invest in elevating their brands as part of a continuation of their U.S. operations, the following trends emerged in the Brand and Trust area:

- Chinese companies in the U.S. face critical challenges in brand and trust.
- Companies' brand strategies are impacted by their evolving objectives, challenges, and the structures of their functional departments.
- Companies are taking actions on societal issues to raise brand awareness and earn trust of the market, but the areas of focus are not entirely aligned with topics of concern to the U.S. public discourse.
- Chinese companies are being relatively conservative in adopting brand strategies to defend their traditional comparative advantages. This stresses the need for companies to invest in building resonating brands with compelling stories and intangible assets.

What social issues do you think your company should take actions on to best earn trust with stakeholders and build your company's brand in the U.S.?



# The Path Forward Event Series

## “前方的道路”系列活动



### Washington, D.C. - Survey Launch

On June 30th, 2022, CGCC and CGCC Foundation released their 2022 Annual Business Survey Report on Chinese Enterprises in the U.S. The launch event convened nearly 200 guests from the U.S.-China business communities at the Hyatt Regency Washington on Capitol Hill in Washington, D.C.



### New York - “In Brand We Trust”

On August 17th, 2022, CGCC and CGCC Foundation hosted “The Path Forward: In Brand We Trust” in New York. As the second event in the 2022 “The Path Forward” series, the event highlighted key findings in Brand and Trust from CGCC’s 2022 Business Survey Report. About 50 guests from the CGCC community attended the event.



### Houston - “When in Rome, Do What the Romans Do: Optimized Localization Strategies”

On November 9th, 2022, CGCC, CGCC Foundation and CGCC Houston co-hosted “When in Rome, Do What the Romans Do: Optimized Localization Strategies” in Houston, Texas. As the third event in the 2022 “The Path Forward” series, the event highlighted key findings in the 2022 Business Survey Report and further explored optimized strategies of business localization. More than 70 guests from the CGCC community attended this hybrid event.



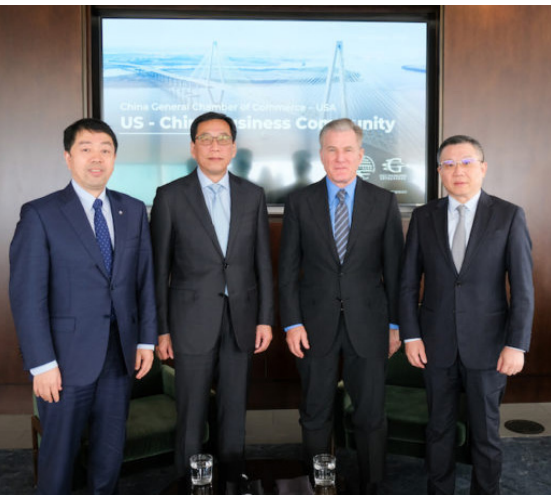
# CGCC Leaders Roundtable



## A Conversation with Marc Holliday

On September 14th, 2022, CGCC hosted a special Leaders Roundtable event with Marc Holliday, Chairman and Chief Executive Officer of SL Green Realty Corporation at One Vanderbilt, the iconic modern skyscraper located in the center of Midtown Manhattan New York City.

A select group of around 30 representatives from CGCC member companies attended the afternoon event, whose highlights included a one-on-one dialogue with Mr. Holliday, led by the President & Executive Editor of LEADERS Magazine, David Schner, and a VIP tour of SUMMIT One Vanderbilt, a highly immersive art and observatory experience produced by SL Green.



## A Conversation with Robert Goldstein

On November 16th, 2022, CGCC hosted an intimate Leaders Roundtable event with Robert Goldstein, Chairman and Chief Executive Officer (CEO) of Las Vegas Sands, at Fosun International's 28 Liberty building in downtown Manhattan.

Gathering about 50 members from the U.S.-China business community, the event featured a special dialogue between CGCC Vice-Chair, and General Manager of China Construction Bank NY, Suosheng LI and Mr. Goldstein. During the dialogue, Mr. Goldstein shared his experiences leading "the world's outstanding Integrated Resort developer and operator," the future of LVS, his industry experience, the challenges of the pandemic, and the company's commitment to the Asian market.



## Benefiting the Local Economy and Environment – Investing in Sustainability

On May 5th, 2022, CGCC led a delegation of member companies to visit Sun Fiber, a leading manufacturing company that recycles plastic bottles into polyester staple fibers, in Richburg city, South Carolina. During the company visit, CGCC also hosted a Leaders Roundtable titled “Benefiting the Local Economy and Environment – Investing in Sustainability.”



# Leaders Profile



**Xiaomin CHEN 陈小敏**  
Managing Partner of DeHeng Chen, LLC in New York  
City and Global Partner of DeHeng Law Offices

陈小敏律师是德恒律师事务所十二个全球合伙人之一，负责纽约分所的业务。自美国中国总商会成立以来，一直担任其法律顾问。他是浙江温州人，毕业于厦门大学，赴美攻读法学后先在当地律所工作，后来创业。德恒律师事务所是中国规模最大的综合性律师事务所之一，1993年1月经中华人民共和国司法部批准创建于北京，原名中国律师事务中心。

请扫描二维码阅读采访全文



**Wei HU 胡威**  
President and CEO of Bank of China USA

Mr. Wei HU was appointed President and Chief Executive Officer of Bank of China Limited, United States Branches (“BOC U.S.A.”), on April 16, 2022. As President and CEO, Mr. Hu is responsible for managing the bank’s operations across its United States branches, providing strategic, financial, and operational leadership for the New York, Queens, Chicago, and Los Angeles branches.

From December 2018 through March 2022, Mr. Hu served as an Executive Vice President of BOC U.S.A. Prior to joining BOC U.S.A., he held several management positions within Bank of China Group, including Assistant General Manager, Deputy General Manager at the Sydney Branch, and as the executive assistant to the then CEO and President of Bank of China Group.

Please scan the QR code to access full interview.



**Shau ZHANG 张晓青**

安永中国海外投资业务部美洲区主管合伙人

安永中国海外投资业务部中国海外投资业务部 (China Overseas Investment Network 简称“COIN”) 将安永全球的专业人员连接在一起，促进相互协作，为中国企业的国际化发展提供全球一致的高质量服务。张晓青：作为在中国长大和接受教育，成年后才来到美国的中国人，在美国职场打拼出自己的一番事业确实是非常大的挑战。我认为首要经验是着眼于做好该做的事，不要预设自己的上限。我所说的“好”不是指平均水平，而是顶级。

请扫描二维码阅读采访全文

# Member Company Visits

## 会员企业参访



### Sun Fiber

Encouraged by the positive momentum for benefiting both the economy and the environment, from May 5th to May 6th, 2022, CGCC led a delegation of member companies to visit Sun Fiber, a leading manufacturing company that recycles plastic bottles into polyester staple fibers, in Richburg, South Carolina. The visit kicked off the CGCC 2022 Member Company Visits series which aims to engage members of the U.S.-China business community with game-changing organizations and their pioneering practices.

Jointly organized by CGCC and Sun Fiber, the visit featured a business forum highlighting the power of sustainability endeavors to create business opportunities and unleash strategic benefits for local economies. About 100 guests from across the U.S. joined the event both in-person and virtually, including members of the local government, businesses, and media.



### Delaware

From May 9th to May 10th, 2022, a small cohort of representatives from CGCC member companies traveled to Wilmington, Delaware as part of CGCC's newest event series, "CGCC Member Company Visits." During the two-day trip, representatives learned about Delaware's economy through site visits and engagements with local government officials.

Attendees were first treated to a special tour and presentation at the Delaware Prosperity Partnership (DPP), a nonprofit economic development organization that has been leading Delaware's economic development efforts to attract, grow and retain businesses since its creation in 2017.

Long-time friends of CGCC, Kurt Foreman, President & CEO of DPP, and Michael Marquardt, Global Advisor to DPP, spoke with CGCC members about how Delaware is an ideal hub for business in the mid-Atlantic and full of great opportunities for partnership and investment.

After the visit to DPP's headquarters, members enjoyed a special welcoming dinner hosted by Governor John Carney at the historic Hotel du Pont in downtown Wilmington.



# Legal & Policy Series

## 法律与政策系列活动



### New Russia Sanctions: Details and Impact

On March 15th, 2022, CGCC and Morrison & Foerster co-hosted “New Russia Sanctions: Details and Impact.” The webinar invited members of the firm’s National Security team to discuss the scope and impact of significant new U.S. and EU sanctions and export controls imposed in response to the Russian invasion of Ukraine.



### Investing in North America – Key considerations for Chinese companies from geopolitical and trade perspectives

On June 21st, 2022, CGCC co-hosted a bilingual webinar with EY titled “Investing in North America – Key considerations for Chinese companies from geopolitical and trade perspectives.” The event provided attendees with the latest developments and outlook on U.S.-China trade relations and important updates on cross-border tariff planning and compliance considerations.

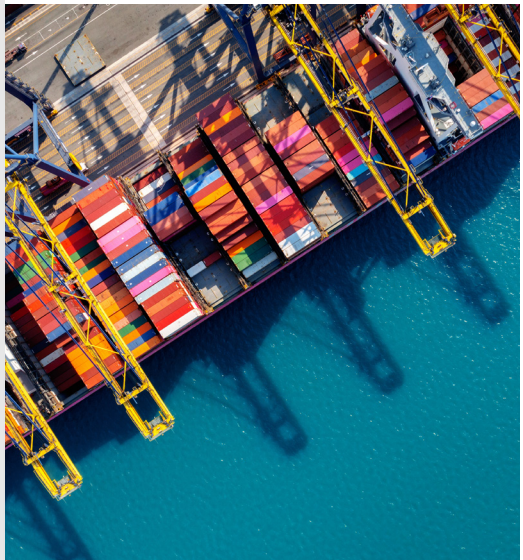
### Cross-Border Asset Planning for Overseas Chinese

On May 13th, 2022, CGCC co-hosted “Cross-Border Asset Planning for Overseas Chinese” with Dorsey & Whitney as part of its Legal and Policy event series. Led by Catherine X. Pan-Giordano, Partner and Chair of the firm’s U.S.-China Practice, and Jay Riffkin, Partner in the Tax, Trusts, and Estate Group, the webinar delved into various cross-border estate planning topics.



### "What you should know: How will the new US export control rules and the latest trade developments impact your business?"

On December 15th, 2022, CGCC co-hosted a bilingual webinar with EY titled “What you should know: How will the new US export control rules and latest trade developments impact your business?” The webinar covered the latest US export controls impacting the semiconductor industry, Section 301 duties, and more.



# Lunch & Learn/ Breakfast & Conversation

## 学习午餐 & 早餐会

### Discovering Work-Life Balance: Sharing Stories of Leadership

On April 14th, 2022, CGCC Vice-Chair and General Manager of China Construction Bank New York Branch, Suosheng LI, led an in-person Lunch and Learn event at the CGCC Office. Throughout the event, Mr. LI discussed various topics such as work-life balance, remote work, career paths, and philosophies on life.

### Interview Best Practices: The Art of Asking the Right Questions

On April 28th, 2022, David W. Schner, President and Executive Editor of LEADERS Magazine, led an in-person Lunch and Learn event at the CGCC Office. During the event, Mr. Schner discussed the interview process and the various tactics he utilizes to successfully interview the world's top business leaders and heads of state.

### The Importance of Telling a Truthful Story in Simple Language

On August 4th, 2022, CGCC was pleased to welcome Hongwei TAN, Chief Editor of China News Service, to deliver an insightful breakfast lecture. The breakfast lecture was titled 'How to Deliver a Good Story about your Business?' Ms. TAN was generous in her sharing, delighting the crowd of about 25 members with stories of her years of experience as a journalist.

### USCBC's Craig Allen Speaks with CGCC Members on Importance of Investment & U.S.-China Trade

On August 10th, 2022, CGCC was honored to welcome Mr. Craig Allen, President of the U.S.-China Business Council, to lead a conversation with CGCC members. Mr. Allen's years of experience as a diplomat representing the United States allowed him to speak at length about the bilateral trade relations between the U.S. and China, remote work, career paths, and philosophies on life.

### Breakfast and Conversation with Media Executives

On September 22nd, 2022 – CGCC was pleased to welcome Mr. Heping JIANG, President of CGTN America, and Ms. Xin ZHANG, Vice President of CGTN America, to lead an insightful Breakfast and Conversation event surrounding global communication topics and practices.



# Partnerships 合作项目



## World Trade Week

On May 5th, 2022, CGCC was proud to attend and support the 2022 World Trade Week NYC Kick-Off Event held at Baruch College in Manhattan. Organized by the New York District Export Council, the kick-off event is part of a larger annual nationwide celebration of international trade observed by business and trade-related organizations across the United States during the month of May. CGCC was proud to be a partner organization of World Trade Week NYC (WTW NYC) for the 6th year in a row.



## SelectUSA

On June 30th, 2022, over 200 members of the U.S.-Chinese business communities gathered in Washington, D.C. for an afternoon of constructive dialogue surrounding the importance of Chinese investment in the United States at the 2022 SelectUSA Reception.

## Forbes China U.S.-China Business Forum: New Paths Forward

On August 9th, 2022, CGCC partnered with Forbes China to host the “U.S.-China Business Forum: New Paths Forward” at Forbes on Fifth in New York City. The hybrid, invitation-only event brought together nearly 100 experts and leading executives from the U.S. and China for conversations on “navigating the changing business currents between two of the world’s largest economies and trading partners.”



# CGCC Foundation Programs

## 总商会基金会项目

### Cultural & Sport Programs

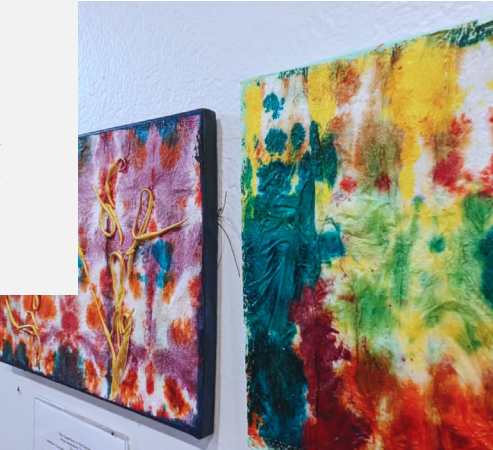


#### “Under the Same Sky” Art Exhibition

Throughout July 2022, CGCC and CGCC Foundation co-organized the exhibition, “Under the Same Sky,” in partnership with The Office of Arts Education, District 75 (D75) Citywide Programs of the New York City Department of Education (NYCDOE) and Positive Exposure.



On view July 1st through the 30th at the Positive Exposure Gallery in Manhattan, the exhibition showcased artwork created by student artists with special needs from across New York City and Beijing.



Displaying a diverse range of artistic mediums such as drawings, paintings, and sculptures, the exhibition aimed to empower the student artists by recognizing their identities as global citizens living “under the same sky,” breaking down barriers to further support career trajectories in the arts.

#### New York Chinese Opera Society

CGCC Foundation was honored to continue its partnership with the New York Chinese Opera Society (NYCOS) throughout 2022, supporting its public performances of Chinese Opera and various community activities and workshops.



#### 2022 CCA Cup Table Tennis Invitational

On October 30th, 2022, CGCC, CGCC Foundation and China Construction America successfully hosted the 11th “CCA Cup” Table Tennis Invitational at the Lily Yip Table Tennis Center in Dunellen, New Jersey.

#### Asia Society Cultural Programs

CGCC Foundation was honored to continue its support of several Asia Society cultural programs throughout 2022. Among the programs included their annual Family Day Program: Celebrate the Lunar New Year of the Tiger and iSING! Suzhou – Opera in China.



# CGCC Foundation Programs

## 总商会基金会项目

### Community Service

#### Jersey City Medical Center and the NY Governor's Annual Holiday Toy, Coat, and School Supply Drive

Throughout December 2022, CGCC and CGCC Foundation committed themselves to giving back to local communities through donations to children across the country in the spirit of the holiday season.

As part of their annual holiday volunteer and donation initiatives, with the support of Bank of China U.S.A., CGCC and CGCC Foundation donated a total of 900 toys to Jersey City Medical Center and the NY Governor's Annual Holiday Toy, Coat, and School Supply Drive. The toys were distributed to hundreds of children across New York and New Jersey just in time for the holiday season.



#### Crossroad Community Services

CGCC Foundation joined Crossroad Community Services as a Fare Share 2022 Hunger Responder supporting the organization's fight against hunger, fear, and food scarcity. Crossroads Community Services is a nonprofit whose mission is to unite the community in the fight to end hunger and homelessness.

#### CGCC-Houston and CGCC-DC Holiday Give Back

CGCC and CGCC Foundation supported the efforts of CGCC-Houston and CGCC-DC in giving back to children throughout the Houston and DC areas.

On December 9th, CGCC-DC took part in the DC Mayor's Office on Asian & Pacific Islander Affairs' (MOAPIA) annual 2022 Share a Smile, Give a Toy – Annual Toy Giveaway & Holiday Celebration.

On December 14th, CGCC-Houston hosted its 2022 volunteer event, "Sharing a book, making a difference," with a local organization called Books Between Kids, which supports Houston's at-risk children by providing them with books to build their own home libraries.



# 2023 Strategic Plan

## 2023 年度计划

Connecting People • Building Trust • Expanding Cooperation

With a mission to create value, generate economic growth, and enhance cooperation, CGCC is committed to uniting the U.S. and-China business communities.

### 巩固纽带 Connections

Organizing all kinds of events and projects to connect community members  
精心组织主题活动

### 搭建平台 Platforms

Upgrading communications within and outside of the CGCC community  
提升内外沟通效果

### 展示窗口 Community

Advancing opportunities for member to achieve economic growth and positive social impact  
推动会员企业提供价值

#### Annual Gala

SelectUSA Reception

Survey Report Launch

The Path Forward Event Series

Leaders Roundtable

#### Members

Partnerships

Community

#### Business opportunities

Corporate Social Responsibility

Diversity, Equity, Inclusion

## 2023 Programs at a Glance

### Signature Programs:

- 2023 Lunar New Year of The Tiger Gala
- Annual Business Survey Report on Chinese Enterprises in the United States (and The Path Forward Series)
- SelectUSA Reception for Chinese Delegation and CGCC Members
- Member Company Site Visits
- CGCC Leaders Roundtable
- U.S. - China Cross-Border Investment and Trade Forum

### Year-Round Programs & Initiatives:

- Leaders Profile Online Column
- Legal and Policy
- Breakfast & Conversation/ Lunch & Learn
- Diversity, Equity and Inclusion
- Women in Business
- E-connects Resource Center
- Member Co-hosted Events
- Welcome New Members Reception
- CGCC Foundation Community Service
  - Holiday Donation & Volunteer Initiatives
  - Disaster Relief
  - Arts, Cultural, and Sports
- Partner Events with Other Organizations
  - Business Community Building
  - Sustainability and Climate Change



# CGCC 2023 Lunar New Year of the Rabbit Gala

## 美国中国总商会 2023 年农历兔年颁奖晚宴

On Wednesday, January 18th, 2023, China General Chamber of Commerce – USA (CGCC) and CGCC Foundation, the largest and most impactful non-profit, non-governmental, non-partisan organization representing Chinese investments in the United States, hosted the 2023 Lunar New Year of the Rabbit Gala at Cipriani 42nd St in Manhattan. With the Gala theme of “Reflection and Appreciation, Respect and Resilience” close to heart, the gala gathered about 400 of the uppermost business leaders, government officials, and representatives from the U.S. and Chinese business communities to celebrate influential American and Chinese business leaders and companies in recognition of their cross-border cooperation and contributions to local communities.

2023 年 1 月 18 日，美国中国总商会与总商会基金会在纽约曼哈顿 Cipriani 42nd 酒店隆重举行“美国中国总商会 2023 农历兔年颁奖晚宴”。本次年度盛会以“回顾与感恩”和“尊重与坚韧”为主题，汇聚了来自中美两国的 400 余位企业家、政府代表和其他相关机构代表，共同庆祝、表彰对促进两国经贸合作及建设当地社区做出杰出贡献的公司及领导者。

# CGCC 2023 Gala Honorees

## Lifetime Achievement Award Dr. Henry A. Kissinger

The inaugural Lifetime Achievement Award was presented to Dr. Henry A. Kissinger in recognition of his achievements as a trailblazer and lifelong contributor to U.S.-China relations.



## Outstanding Community Contribution Award SCG America Group Inc. (SCGA)

The Outstanding Community Contribution Award was presented to SCG America Group Inc. (SCGA) for its role as a longstanding and impactful contributor to the prosperity of local communities.





Kathy Hochul, the 57th and first female Governor of New York State, introduced by Marc Holliday, Chairman and CEO of SL Green Realty Corp, delivered special remarks during the event.

Governor Hochul presented an official “Lunar New Year” proclamation to Wei HU, Chairman of CGCC, President and CEO of Bank of China U.S.A., in recognition of the Chamber’s longstanding contributions to this vision.

In the opening remarks, Chairman Wei HU reflected on the achievements of CGCC-USA through the years and highlighted its integral role in the growth and development of U.S.-China relations.

Xueyuan XU, Chargé d’Affaires, Deputy Chief of Mission and Minister, Embassy of the People’s Republic of China, delivered a keynote speech at the event.

This year, CGCC honored Dr. Henry A. Kissinger with the inaugural Lifetime Achievement Award in recognition of his outstanding achievements as a pioneer and lifelong contributor to U.S.-China relations. Raj Subramaniam, President & CEO of FedEx, introduced this award, paid tribute to Dr. Kissinger and extended heartfelt congratulations.

In the Appreciation Remarks, Ning YUAN, Vice-Chair of CGCC, Chairman & President of China Construction America recalled the history of CGCC’s Annual Gala, which first took place in 2011 to applaud the business community’s resilience and growth during difficult times.

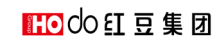


Eric Adams, Mayor of New York City delivered virtual closing remarks, a hopeful message about the recovery of New York City and the world’s business communities and wishing all peace and prosperity in the Year of the Rabbit. The mayor’s closing remarks were introduced by Jeff T. Blau, CEO of Related Companies.

As we enter this Year of the Rabbit - representing kindness and agility - CGCC will continue to create value, promote economic collaboration, and enhance cooperation between the U.S. and Chinese business communities. CGCC wishes you all a happy, healthy and prosperous year in 2023! We hope to see you soon on our upcoming 2024 Year of the Dragon Gala!

# Member Company News 会员风采

Thank You for  
Being Part of CGCC  
感恩有您





## Bank of China U.S.A 中国银行美国地区分行

In 2022, Bank of China (BOC) ranked 13th on the Global 1000 and 39th on the Global 500 by Fortune magazine. Bank of China U.S.A also received the Best Renminbi Bank Award by The Asset, while the BOC Chicago Branch received the Social Responsibility and Contribution Award by CGCC-Chicago.



In 2022, Bank of China (BOC) ranked 13th on the Global 1000 and 39th on the Global 500 by Fortune magazine. Bank of China U.S.A also received the Best Renminbi Bank Award by The Asset, while the BOC Chicago Branch received the Social Responsibility and Contribution Award by CGCC-Chicago.

Bank of China U.S.A continued to thrive in the US market, and successfully closed several impactful deals in 2022. Venture Global Plaquemines LNG Syndication Loan won the Americas LNG Deal of the Year and was one of the largest project finance deals in 2022—with a total investment amount of \$13.2 billion and a total finance amount of \$9.92 billion. In addition, Bank of China U.S.A joined the Syndication as a Coordination Lead Arranger. This project is a milestone of the bank's implementation of our green finance strategy and played a critical role in enhancing our track record and brand on Wall Street. In June 2022, New York Governor Kathy Hochul announced the closing of a new round of financing for New Terminal One at JFK Airport. Bank of China U.S.A. acted as the "Joint Lead Arranger". This project played a critical role in enhancing the team's exposure to infrastructure project financing and in one of the most highly anticipated and creditworthy infrastructure projects in New York State. It also won Americas PPP Deal of the Year.

2022 年中国银行在美国《福布斯》“全球企业 2000 强”中排名第 13 位，并在其“世界 500 强”榜中位列第 39 名。中国银行美国地区分行 2022 年再次获得《财资》杂志颁发的“最佳人民币银行”奖项。中国银行芝加哥分行获得由美国中国总商会 - 芝加哥颁发的年度最佳社会责任与贡献奖。



中国银行美国地区分行继续践行企业社会责任，重点加强针对“社区再投资法案”和“社会、环境、与治理”项目和相关机构的支持，作为年度赞助商向“兄弟姐妹”、“破土动工”、“乳腺癌基金会”、“茉莉亚音乐学院”、“纽约爱乐乐团”、“一分钱本领”及“罗宾汉基金会”等当地金融教育及可负担住房相关的慈善机构提供资金帮助。

2022 年，中国银行美国地区分行持续深耕美国市场，并成功完成多项重大交易。Venture Global Plaquemines LNG 银团项目获美洲区“最佳液化天然气项目”。该项目是 Venture Global 公司发起的 2022 年全球最大的项目融资之一，项目总金额 132 亿美元，总融资金额 99.2 亿美元。我行为协调牵头安排行，这是中行美国落实总行绿色金融战略的又一重要标志，提升了中行品牌的国际影响力和知名度。另外，JFK 肯尼迪机场改造升级银团项目获美洲区“最佳 3P 项目”。2022 年 6 月，JFK 肯尼迪机场 1 号航站楼升级改造银团贷款项目正式签约，我行以联合牵头行身份承贷，我行参贷份额全额符合美国《社区再投资法》认证。该项目的成功落地体现了我行扎根当地、履行社会责任的良好形象，是我行在基础设施融资方面的又一标志性项目。





## HNA Trust 海航信管

### Fitch Ratings Affirms Avolon at 'BBB-'; Outlook Stable

In 1Q2022, S&P, Moody's and Fitch reaffirmed Avolon's investment grade rating with Stable outlook. On June 28, Fitch Ratings has affirmed the Long-Term Issuer Default Ratings of Avolon and its wholly-owned subsidiaries at 'BBB-'. Fitch also has affirmed Avolon's senior secured debt rating at 'BBB' and senior unsecured debt at 'BBB-'. The Rating Outlook is Stable. These rating actions are being taken in conjunction with Fitch's global aircraft leasing sector review, covering nine publicly rated firms.

The affirmation reflects Avolon's high-quality commercial aircraft portfolio, scale, and franchise strength as a leading aircraft lessor, robust risk controls, appropriate leverage, sufficient liquidity, solid funding profile, and strong management track record.

As of the end of 2022, Avolon had an owned, managed, and committed portfolio totaling 824 aircraft, serving 146 airline customers in 63 countries, and is one of the largest aircraft leasing companies.



### 海航信管旗下渤海租赁控股子公司 Avolon 持续保持“投资级”信用评级

2022 年一季度，海航信管渤海租赁控股子公司 Avolon 以稳健的财务状况和良好的公司治理获得标普、穆迪和惠誉三大信用评级机构给予的“投资级”评级。6 月 28 日，惠誉针对全球租赁飞机行业给予信用评估，涵盖了 9 家具有公开市场评级的飞机租赁公司。惠誉确认 Avolon 的信用评级持续保持为 BBB-，评级展望为“稳定”。

惠誉表示，尽管受到来自俄乌战争、宏观市场波动等挑战，Avolon 在展望期内仍将保持充足的流动性水平和财务杠杆空间，对其高质量的资产组合、行业领先的经营规模与实力、良好的财务状况及流动性、稳健的风险控制和公司治理水平等方面均给予了充分认可。

截至 2022 年末，Avolon 自有、管理和订单机队规模为 824 架，服务于全球 63 个国家的 146 家航空公司客户，为全球最大的飞机租赁公司之一。

## Greenland USA 绿地美国公司

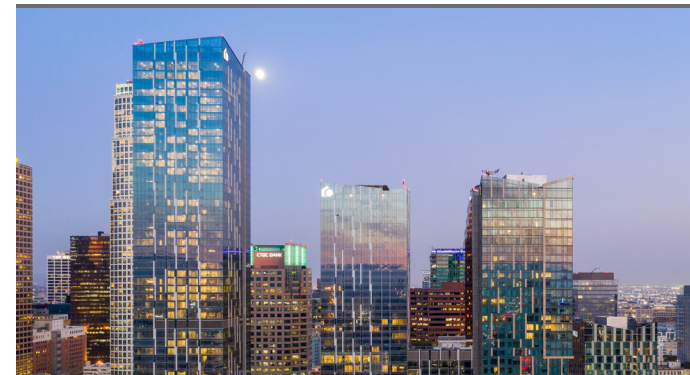
After seven and a half years of arduous construction, Greenland USA reached full completion of the Long Island Rail Yard project on 28 February 2022 and received a final completion letter. This means that the conditions for the next stage of platform and building development have been met, indicating that the overall development plan for the project is on track.



On 13 May, two affordable rental apartment buildings in Greenland USA's Pacific Park project in New York were successfully sold. The 601-unit public rental building, which reached lease stabilization in 2018, has maintained a daily occupancy rate of over 98 per cent, with occupancy at around 90 per cent even during the peak of the financial crisis. Strategically located adjacent to Barclays Field and surrounded by mature amenities, it is one of the largest real estate developments in New York City in 20 years and an iconic New York building. Greenland USA has taken advantage of the market opportunity created by record high local house prices and rents this year and is entering a full harvest period.

On 8 November 2022, Greenland USA completed the sale and closing of Thea, a luxury rental condominium. The buyer, Northland, set a record for the sale of a single rental property in Los Angeles with the purchase of the 59-storey, 684-unit luxury rental apartment building in downtown Los Angeles, which was completed two years ago.

绿地美国公司纽约太平洋公园项目 B5-B10 场站项目获得最终完工确认函。在经历了七年半的艰苦施工后，绿地美国于 2022 年 02 月 28 日对长岛铁路场站项目实现了完全竣工，并收到了最终完工确认函。标志着下一步平台及楼栋的开发条件得到满足，表明了项目整体开发计划步入正轨。



绿地美国公司洛杉矶大都会项目 Thea 出租型公寓顺利交割。2022 年 11 月 8 日，绿地美国公司完成 Thea 豪华型出租公寓顺利出售并交割。买家 Northland 购买了这座已建成两年、坐落于洛杉矶市中心的 59 层拥有 684 个单元的豪华型出租公寓出租型公寓，一举创下了洛杉矶单一出租物业的销售记录。

绿地美国公司纽约太平洋公园项目 B3 和 B14 完成交割。5 月 13 日，绿地纽约太平洋公园项目中的两栋公租房顺利出售。公租房拥有 601 套公租房，2018 年达到租赁稳定期后，日常入住率保持在 98% 以上，即使疫情高峰期间入住率也在 90% 左右。地理位置优越，紧邻巴克莱球场，周边配套成熟，为纽约市 20 年来最大规模房地产开发项目之一，同时也是纽约标志性建筑。绿地美国公司抓住今年以来当地房价、租金屡创新高的市场机遇，全面进入收获期。



# China Merchants Bank New York Branch

## 招商银行纽约分行

### China Merchants Bank New York Branch Nurturing "Future Bankers"

China Merchants Bank (CMB) New York Branch held the "Future Bankers Training Camp" in August 2022. The camp offers a range of financial education programs, supporting the next generation of CMB's private banking clients to practice business learning and expand their horizons.

In the five-day camp, the group of selected international students from leading universities attended courses about the financial industry, career consultation sessions, public speaking workshops, and seminars from professors and executives at CMB International. They paid multiple company visits to Hudson River Trading, NYSE, Dorsey, BDO, etc. A team-building event in Central Park and the group graduation presentation enabled the trainees to learn and work together as a team. The young talents established an encouraging community that fosters understanding and collaboration in their future career and life.

China Merchants Bank is committed to contributing to the society and cultivating future business leaders of the world. By providing the latest financial knowledge and building excellent opportunities for networking, CMB helps high potentials to broaden perspectives, benchmark best practices, and achieve greater success.



### 招商银行纽约分行助力“未来银行家”

招商银行纽约分行于2022年8月成功举办“未来银行家国际实训营活动”。实训营是招行面向私人银行客户留学子女呈献的公益财智教育活动，助力高净值家庭实现对子女的视野拓展及社会实践。

数十位来自知名学府的青年菁英，共同度过了五天充满智慧与挑战的旅程。除丰富的金融行业相关课程外，实训营还提供外职业咨询、演讲力培训，高校和招银国际专家的远程授课，更有 Hudson River Trading、NYSE、Dorsey、BDO 等参访行程。中央公园的团建和小组结业汇报更令学员们得以深度团队协作，收获人生路上的朋友，感受纽约别样的风景。

招商银行致力于培养有思想、有责任、有担当的青年，通过传授金融知识、解构财富传承、搭建菁英圈层帮助青年学子拓宽思维与视野，更好地规划人生，创造更广阔的未来。



## Sinopec 中国石化

Sinopec Corp. is a giant international energy and chemical company with head office located in Beijing. Embracing energy transition and industrial transformation, the company sticks to the strategy of building a world leading company, constantly fine-tuning the blueprint for the 14th five-year planning period and through 2035, aiming for quality and sustainable growth.

The company enhances capabilities of energy supply. More effort is made in oil and gas E&P, striving for breakthrough in shale oil and gas and coordinated development in natural gas production, supply, storage and sales. Domestic oil and gas reserves and production has maintained moderate growth. The company develops hydrogen and other new energy business in a proactive and prudent manner, build the supply capacity for international trade to allocate resources globally, and explore for diversified and complementing energy supply system.

The company focus on quality upgrading for refining and chemical businesses. Refining business will be further optimized and chemical business will grow larger and stronger. Accelerating the shift from oil to chemicals and oil to specialty products, the company will move to the high end of the chemical value chain and build world-class integrated and intelligent refining and chemical bases Our business will be elevated through digitization, and platform economy will be developed to nurture new driving force.

Aiming for net zero carbon emission as the ultimate goal, the company will provide integrated solutions including oil products, gas, hydrogen, electricity and services, and build its hydrogen energy and other low-carbon energy competitiveness.



中国石化是一家大型国际化能源化工公司，总部位于北京。公司积极拥抱能源转型和产业变革，深入实施世界领先发展方略，持续优化十四五发展规划及2035年远景目标纲要，努力实现高质量可持续发展。

公司着力提高能源供给能力。加大油气勘探开发力度，力争页岩油气大突破，推动天然气产供储销协同发展，保持境内油气储量、产量稳中有升；积极稳妥布局氢能等新能源业务；加强国际贸易保障能力建设，提高全球资源配置能力，探索建立多能互补的能源供应体系。

公司着力推动炼化业务提质升级。做优炼油、做大做强化工，加快“油转化”和“油转特”进程，推动化工业务迈向中高端，打造大型化、一体化、智能化世界级炼化基地；加快以数字化改造提升现有业务，大力发展平台经济，培育壮大新动能。

公司以碳的净零排放为终极目标，向“油气氢电服”综合能源服务商转型，打造氢能和低碳能源竞争力。



## China Telecom (Americas) 中国电信美洲公司

In 2022, China Telecom Americas' CTA Cares connected communities and reached vulnerable populations through the following series of events across the United States:

In April, CTA colleagues from the Herndon, Virginia office contributed to the book drive by She Believes in Me organization. CTA colleagues in the Los Angeles area delivered 40 gift bags of stationery to the students of Precious Lamb Preschool. CTA colleagues from the New York office initiated personal donations to local charities: Little Essentials, Variety, New Yorkers for children—and raised a total of 400USD.



In May 2022, a team of China Telecom Americas (CTA) volunteers showed up to support the North Texas Food Bank (NTFB), a relief organization that packages and distributes food to more than 400 food pantries and community organizations across 13 North Texas counties.



On June 9th, CTA colleagues from the San Jose office contributed to CTA Cares' book drive. 48 books were sent to local low-income families through Kristi Yamaguchi's Always Dream charity organization.

秉持关怀本地社区、关爱弱势群体的初心，中国美洲公司积极融入当地社会，将爱心汇聚成源源不断的社会正能量，充分发挥在美中资企业的责任担当美洲公司 2022 年倾力打造 CTA care 系列爱心接力公益活动，通过联系当地慈善机构，将爱心送到社区的贫困儿童手中。

4 月，美洲公司弗吉尼亚州赫恩登地区的同事们积极参加了 She Believes in Me organization (SBIM) 发起的图书募捐活动，当地贫困或成长在单亲家庭环境中的学龄前儿童及中小学生捐赠书籍。洛杉矶地区的同事们将装满文具的 40 个爱心礼包送到了 Precious Lamb Preschool 的学生们手上。在公司的号召下纽约地区的同事们向当地慈善机构 Little Essentials, Variety, New Yorkers for children 发起个人捐赠，共筹得善款折合约 2389 元人民币。



5 月，美洲公司组织义工队参与北德克萨斯食品银行 (NTFB) 举办的“爱心食品打包”活动。本次活动的食品来自于 262 个合作伙伴机构的网络捐赠。美洲公司的义工们与本地志愿者一道，为北德州周边的 13 个城镇的失业人员和流浪者打包和运送面包、压缩饼干、罐头等易于储藏的食品。



6 月 9 日，圣荷西地区的同事们也加入到 CTA care 爱的传递公益活动中，在大家的努力下，48 本图书通过 Kristi Yamaguchi's always dream 慈善机构，被送到当地低收入家庭的孩子手中。



# Surge Energy

- |                   |                                                                                                                                                                                                               |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| April 5, 2022     | Surge announced the Company achieved record low flare gas performance in 2021 and continued industry leadership in water management.                                                                          |
| April 21, 2022    | Surge announced upgraded credit ratings from Moody's to Moss Creek. The Corporate Family Rating was upgraded to B2 from B3 and the Senior Notes rating to B3 from Caa1.                                       |
| May 25, 2022      | Surge announced Fitch has assigned a first-time 'B' Long-Term Issuer Default Rating (IDR) with a stable rating outlook to Moss Creek Resources Holdings, Inc. and Moss Creek Resources, LLC.                  |
| June 27, 2022     | Surge announced that it was listed in the Houston Chronicle's Top 100 Private Companies headquartered in Houston, TX. Surge Ranked 20th for the second consecutive year on the list of top private companies. |
| July 18, 2022     | Surge announced investments in philanthropic initiatives in the Texas Permian Basin.                                                                                                                          |
| August 4, 2022    | Surge announced that the Company and Gravity entered into an agreement in May to install a produced water recycling facility in Howard County.                                                                |
| October 3, 2022   | October 3, 2022 – Surge announced an increased borrowing base from \$1.5 billion to \$1.75 billion on the Company's Credit Facility.                                                                          |
| October 6, 2022   | October 6, 2022 — Surge announced the Company has been recognized as an honoree for the Houston Business Journal's 2022 Innovation Awards. Surge is proud to make the list for the third time in four years.  |
| October 18, 2022  | Surge announced the release of the Company's 2022 Corporate Sustainability Report.                                                                                                                            |
| October 25, 2022  | Surge announced the full repayment of the company's revolving credit facility.                                                                                                                                |
| November 30, 2022 | Surge announced that it has contributed more than \$7 billion to the Texas economy since 2015.                                                                                                                |

- 2022 年 4 月 5 日，Surge 宣布 2021 年实现历史最低排放，水管理方面保持行业领先。
- 2022 年 4 月 21 日，穆迪将 Surge 信用评级从 B3 上调至 B2，高收益债评级从 Caa1 上调至 B3。
- 2022 年 5 月 25 日，惠誉首次向 Surge 两家子公司授予“B”级长期发行人的评级。
- 2022 年 6 月 27 日，Surge 宣布蝉联休斯顿前 20 家顶级私人公司。
- 2022 年 7 月 18 日，Surge 宣布投入二叠纪盆地多项慈善项目。
- 2022 年 8 月 4 日，Surge 宣布 2017 年以来节约逾 36 亿加仑淡水。
- 2022 年 10 月 3 日，Surge 宣布信贷借款基数增加到 17.5 亿美元。
- 2022 年 10 月 6 日，Surge 第三次蝉联《休斯顿商业周刊》年度创新奖。
- 2022 年 10 月 18 日，Surge 发布 2022 年企业可持续发展报告。
- 2022 年 10 月 25 日，Surge 宣布全额偿还公司循环信贷。
- 2022 年 11 月 30 日，Surge 宣布自 2015 年以来累计为德州经济贡献超 70 亿美元。





## ICBC U.S. Region 中国工商银行美国区域机构

### 2022 ICBC U.S. Region Outstanding Achievements

On October 24th, 2022, ICBC USA successfully received S&P Global Ratings to the bank: 'A-' long-term issuer credit rating, the outlook is stable. This is the first time that the Bank has received S&P rating since establishment.

In 2022, ICBC USA successfully passed ISO 37301 certification awarded by the British Standards Institution. ICBC USA is the only Chinese owned financial institution in the U.S. holding this certification.

In addition, ICBC New York Branch was awarded “2022 LNG Deal of the Year” and “2022 Public-Private-Partnership Deal of the Year” by Project Finance International. with a total amount of \$22,300, which supported non-profit organizations in the area of education, economic development, women's rights, etc.



### 2022 ICBC U.S. Region Hosted/Sponsored Events

Since the establishment of its U.S. entities in 2008, ICBC U.S. Region entities have been committed to promoting economic and trade relations between China and the United States, providing a full range of financial services for large global companies and local American companies, and relying on the outlets to radiate the communities where they are located to promote local development and cultural exchange. Over the years, ICBC U.S. Region have extensively participated in local social, cultural and professional industry organizations, including the China General Chamber of Commerce, the Asia Society, the Greater Houston Partnership, the Institute of International Bankers, Carnegie Hall, and the New Jersey Community Development Council, etc. In 2022, ICBC U.S. Region completed 13 CRA related donations with a total amount of \$22,300, which supported non-profit organizations in the area of education, economic development, women's rights, etc.



### 2022 年工商银行美国区域机构主要成就

2022 年，工银美国首次获得外部评级。S&P 于 10 月 24 日公布对工银美国的评级结果：长期主体信用评级为 A-，展望为稳定。

2022 年，工银美国成功获得英国标准协会（BSI）授予的 ISO 37301 国际标准认证。工银美国作为美国地区唯一获得此证书的中资金融机构，将持续强化合规管理，保持市场对工银美国合规管理水平的认可。

2022 年，纽约分行荣获行业期刊《Project Finance International》颁发的 2022 年最佳液化天然气项目奖和 2022 年最佳公私合营项目奖。

### 2022 年工商银行美国机构 参与及支持的社会活动

自 2008 年在美设立分支机构以来，工商银行美国区域各机构一直致力于促进中美两国经贸往来，为大型跨国公司和美国本土企业提供全方位的金融服务，并依靠网点辐射所在社区促进当地发展建设与文化交流。多年来，美国机构广泛参与当地社会文化和专业行业组织，包括美国中国总商会、亚洲协会、大休斯顿商业合作组织、国际银行家协会、卡内基音乐厅、新泽西社区发展委员会等。2022 年，美国区域机构完成社区再投资相关捐赠项目共 13 个，金额合计 22,300 美元。捐赠项目涉及社区经济发展、民生领域、文化合作、社区教育、妇女权益保护等多个领域的非营利性组织。

Morgan Lewis

## Morgan Lewis 摩根路易斯律师事务所

Morgan Lewis's team of more than 2,200 lawyers and professionals provides comprehensive legal services, including corporate, transactional, litigation, and regulatory services across all major industries. Our multinational lawyers in Beijing, Hong Kong, and Shanghai understand the issues multinational clients encounter in China and those Chinese clients encounter abroad. As highlighted below, our intellectual property (IP) team brings significant strength representing Chinese clients address their most pressing IP issues in the US.

Morgan Lewis is advising Xiaoi Robot in relation to the protection of its artificial intelligence (AI) and robotics innovations, including its affective interaction, intelligent knowledge base, intelligent customer services, and chatbot technologies. Lead Partner: Shaobin Zhu

Morgan Lewis represented Hong Kong Beida Jade Bird Display Limited (JBD) in prosecuting its patents that protect its innovations related to active matrix inorganic microLED display chips and panels with wavelengths ranging from ultraviolet to visible to infrared. Lead Partner: Shaobin Zhu

Morgan Lewis represented LandGlass in prosecuting its patents that protect its innovations related to reinforced vacuum glass and devices and methods for making the same, and provided counsel on trade secret protection when discussing a business partnership with third parties. Lead Partner: Shaobin Zhu

Morgan Lewis represented Boviet Solar Technology Co. Ltd., et al in a Section 337 investigation before the US International Trade Commission (ITC) against Advanced Silicon Group Technologies LLC, who asserted infringement of six patents covering complex solar power and conductive cell technology. This resulted in a total victory for our client. Lead Partner: Shaobin Zhu

Morgan Lewis Hosts 'Navigating Cross-Border Investments by Chinese Companies' Webinar with GIC Group. CBT partner Alex Wang presented on “How Disruptive Innovation Will Redefine Fintech”; IP partner Shaobin Zhu, managing associate Bo Tang, and associate Jensen Xu presented on “2021 US IP Cases and Implications for Chinese Companies”; and CBT managing associate Sabrina Yang presented on “What You Should Know About Cross-Border Investments in Corporate Venture Capital Models.”



Shanghai office IP partner Shaobin Zhu, associates Lucia Tang and Jensen Xu, and managing associate Bo Tang hosted a webinar—IP Year in Review: Important Chinese Cases Decided in 2021. This touched on myriad cases, including those involving patent, copyright, trade secret, and trademark issues, with a useful comparison against some of the notable US cases we have seen. The session ended with insights into what companies need to know to avoid being caught up in similar court cases.

vanke

## Vanke US 万科（美国）控股公司

Vanke US team participated in the Feeding NYC Thanksgiving Packing Event in November, where traditional Thanksgiving meal kits were assembled, and ready to be distributed to 8,500 families in need.

萬科美國團隊致力於回饋社會，每年11月底適逢美國感恩佳節，攜手參與Feeding NYC感恩節晚餐打包分裝，派送給8,500個需要的家庭，在冷冽的寒冬中散播溫暖關懷。



Vanke US's Downtown Brooklyn condominium, 11 Hoyt, continued to receive accolades for the well-executed design by famed architect Jeanne Gang. This 620-foot tall, 481-unit residential building won the 2022 PCI Design Awards in the Best Multi-Family Building category in March. In December, the project won Architect Newspaper's 2022 Best Design Award, in the Residential-Multi-Unit category.

萬科美國位於紐約布魯克林市中心的公寓 11 Hoyt 再獲殊榮，於2022年三月獲得了PCI設計獎 - 最佳多戶型物業建築獎。該建築於同年12月還斬獲 Architect Newspaper 2022年多戶型物業建築的最佳設計獎。這座樓高620英尺，擁有481個單元的住宅大樓，由著名建築師 Jeanne Gang 設計。

# 工作团队 Meet the Team

- Executive Director**..... 牛灿 **Candice NIU**
- Executive Director**..... 曲媛 **Sherry Yuan QU**
- Director of Project Management** ..... 罗雪 **April Xue LUO**
- Director of Corporate Communication and Research** ..... 李莹 **Abby LI**
- Director of Administration**..... 潘家如 **Caren POON**
- Marketing Manager**..... 柯雅婷 **Hallie CARMEN**
- Research Coordinator**..... 于江月 **Luna YU**
- UX Designer**..... 伍慧 **Emma WU**

## Special Thanks to All of Our Members and Partners for Making CGCC a Success!

诚挚地感谢美国中国总商会会员以及合作伙伴对我们工作的大力支持！

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